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FOR IMMEDIATE RELEASE

February 12, 1987

RESULTS OF TREASURY'S 52-WEEK BILL AUCTION

Tenders for \$9,502 million of 52-week bills to be issued February 19, 1987, and to mature February 18, 1988, were accepted today. The details are as follows:

RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount Rate	Investment Rate (Equivalent Coupon-Issue Yield)	Price
Low -	5.71% <u>a/</u>	6.05%	94.227
High -	5.75%	6.10%	94.186
Average -	5.74%	6.09%	94.196

a/ Excepting 1 tender of \$1,890,000.

Tenders at the high discount rate were allotted 18%.

TENDERS RECEIVED AND ACCEPTED
(In Thousands)

Location	Received	Accepted
Boston	\$ 31,680	\$ 28,040
New York	30,435,635	8,749,535
Philadelphia	12,410	12,410
Cleveland	128,695	87,695
Richmond	36,890	36,890
Atlanta	27,895	26,895
Chicago	1,480,485	157,465
St. Louis	25,415	13,955
Minneapolis	17,215	17,215
Kansas City	32,450	32,450
Dallas	7,685	7,685
San Francisco	1,760,555	216,855
Treasury	114,435	114,435
TOTALS	\$34,111,445	\$9,501,525

Type	Received	Accepted
Competitive	\$30,916,980	\$6,307,060
Noncompetitive	569,465	569,465
Subtotal, Public	\$31,486,445	\$6,876,525
Federal Reserve	2,500,000	2,500,000
Foreign Official Institutions	125,000	125,000
TOTALS	\$34,111,445	\$9,501,525

An additional \$175,000thousand of the bills will be issued to foreign official institutions for new cash.